



Resolution to Borrow Capital

WHEREAS, the Corporation is in need of additional capital, and WHEREAS,
_____, as _____ of the Corporation,
has agreed to loan to the Corporation the sum of _____,
(_____) and WHEREAS, such borrowing appears to be advantageous to
the Corporation as it is on better terms than would be available elsewhere; be it:

RESOLVED, that the Corporation borrow the sum of _____ from
_____, and that said sum be repaid in or within _____ years with
interest thereon at _____% on the unpaid balance, all as more fully set forth in a promissory note
and collateral loan documents as have been presented to and reviewed by this Board.

The undersigned hereby certifies that he/she is the duly elected and qualified Secretary and the custodian
of the books and records and seal of _____, a corporation duly formed
pursuant to the laws of the state of _____ and that the foregoing is a true
record of a resolution duly adopted at a meeting of the _____ and that
said meeting was held in accordance with state law and the Bylaws of the above-named Corporation on
_____, and that said resolution is now in full force and effect without
modification or rescission.

IN WITNESS WHEREOF, I have executed my name as Secretary and have hereunto affixed the
corporate seal of the above-named Corporation this _____,
_____ of _____.

Secretary